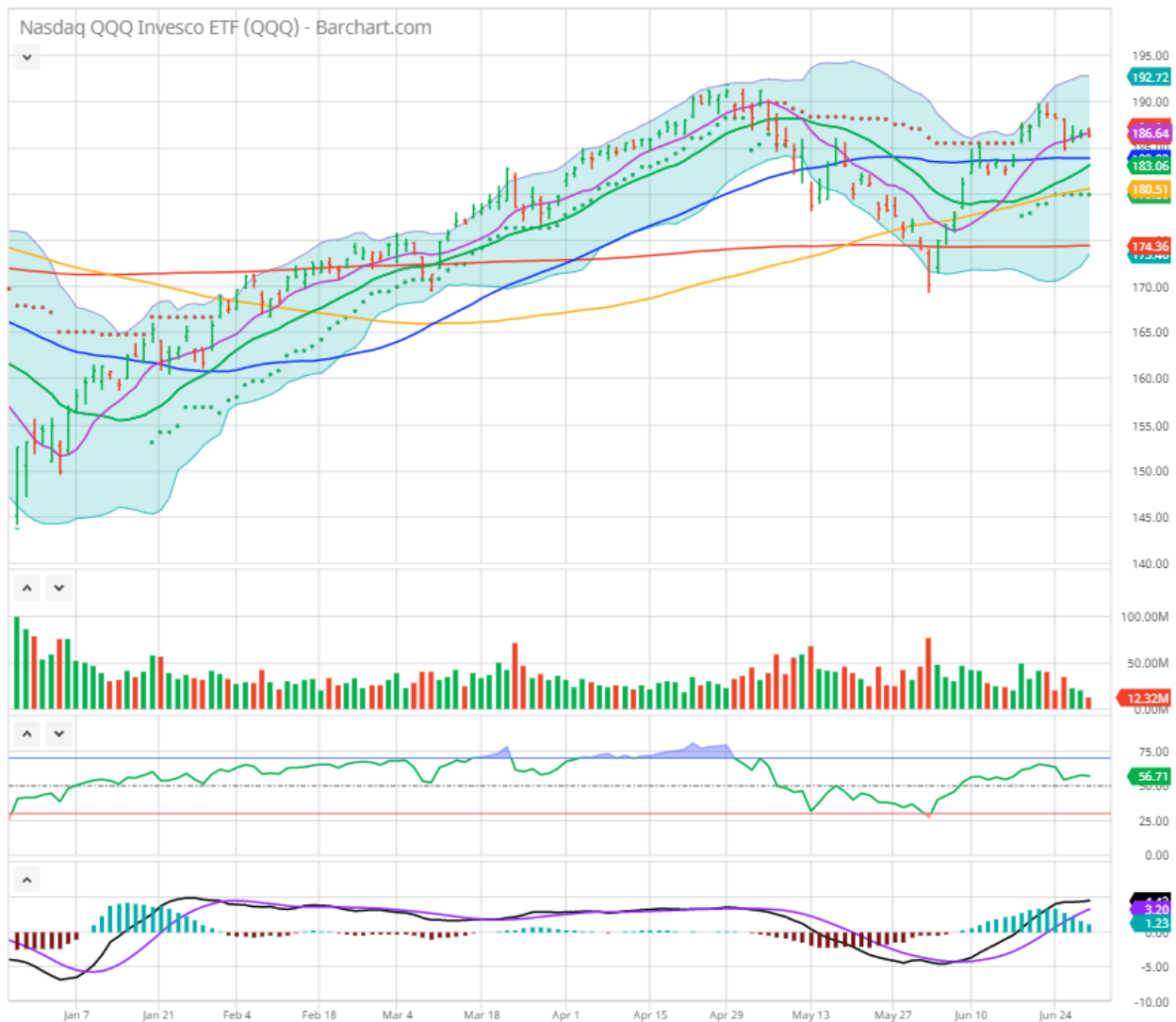


Macro Thoughts:



The Nasdaq is going through a fairly significant coiling process as the range is tightening aggressively. This is allowing the market to see a great opportunity to signal a new overall bull trend or a bigger pullback. I took this week to monitor positions and will prepare for the next move with rolling winning positions and monitoring a few new entries. If the index can break out, I want to be quick to add a couple of new positions to replace the exits from prior weeks. If the market dips, I want to be mindful of possibly adding a speculative hedge to the portfolio. This could be an exciting week even with the holiday interruption on Thursday.

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